



OIL & GAS

Fundamentals for Investors

in partnership with Toronto CFA Society

Dates: Tues., June 23, 2009 & Wed., June 24, 2009
Time: 7:30am – 3:30 Central Time
Presented by: Sproule Associates Limited of Calgary, Alberta
Target audience: Finance investment professionals who are knowledgeable but not expert.

OVERVIEW

Day 1 This day will focus on technical matters: geology, geophysics, and technology.

Topics include: Introduction to petroleum geology; how people find oil and gas deposits; risk and uncertainties in oil and gas exploration and development including environmental issues; drilling and completing oil and gas wells; the suite of plays in Canada – types of plays, players, risks, and uncertainties.

Day 2 This day will focus on the financial aspects of the oil and gas industry, and public disclosure.

Topics include: Methods of estimating oil and gas reserves; reserve definitions in use in Canada and the US, their differences, and how they are displayed in public disclosure; understanding reserve reports; hot items include shale gas, oil sands, and carbon capture; thoughts on the near future.

In the presentations, the instructors will field questions and try to address topics of special interest.

BRIEF INSTRUCTOR BIOGRAPHIES

Peter Sidey, B.Sc., P.Eng., is an Associate of Sproule and has been a Sproule professional since 1997. He also lectures at the University of Calgary and to the petroleum industry through Sproule's in house course on the "Evaluation of Canadian Oil and Gas Properties". Peter has extensive experience in Algeria, Argentina, Australia, Canada, France, Holland, Peru, Spain, the United Kingdom, the United States, Venezuela.

Nora Stewart, B.A.Sc., P.Eng. is an Associate of Sproule. She also lectures at the University of Calgary and to the petroleum industry through Sproule's inhouse course on the "Evaluation of Canadian Oil and Gas Properties". Her expertise is primarily in the area of natural gas supply and demand, including storage, marketing, contracts and economic analyses. She has extensive experience in Australia, Canada, China, Egypt, Slovakia, and the United States.